

**MINUTES FROM THE
CYPRESS SPRINGS SPECIAL UTILITY DISTRICT
BOARD MEETING
December 2, 2022**

The Cypress Springs Special Utility District Board of Directors met Friday, December 2, 2022, in the Board Room of the Cypress Springs Special Utility District Office located at 114 FM 115 for special called meeting.

Directors Present: President Neuman Browning, Vice President Larry Daniel, Secretary Treasurer Lloyd Parker, Director Jack Kemp, Director Richard Starek, Director Jerry Hammond, and Director Rex Tillery

Directors Absent: Director Todd Jagers, Director Richard Hughes, Director Chad Neal, Director Brad Sears

Also Present: General Manager Kevin Spence and Office Manager Jean Sparks

President Neuman Browning asked if everyone had read the Minutes from the November 8, 2022, Board Meeting. After reviewing the Minutes, a motion was made by Vice President Larry Daniel and seconded by Director Jerry Hammond to approve the Minutes from November 8, 2022, as written. Motion carried with no dissent.

President Neuman Browning asked the Board if there was any discussion necessary or any questions concerning the proposed revenue note to be issued by Guaranty Bank & Trust. A motion was made by Director Richard Starek and seconded by Vice President Larry Daniel to approve the revenue note by Guaranty Bank & Trust in the principal amount of \$1,529,196 with the interest rate of 4.403% for purchase of a new Kamstrup Meter Reading System from Secure Vision of America. Motion carried with no dissent.

President Neuman Browning asked if everyone had reviewed Certificate of Resolution provided by Guaranty Bank & Trust and if there were any questions. After reviewing the Resolution, a motion was made by Director Rex Tillery and seconded by Director Jack Kemp to approve the Guaranty Bank & Trust Certificate of Resolution for revenue note of \$1,529,196. Motion carried with no dissent.

There being no further business a motion was made by Director Larry Daniel and seconded Director Rex Tillery to adjourn the meeting at 1:15 PM. Motion carried with no dissent.

Approved

Date